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Great Harvest Maeta Group Holdings Limited

榮 豐 聯 合 控 股 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3683)

SUPPLEMENTAL INFORMATION ON PROFIT WARNING

This announcement is made by Great Harvest Maeta Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

Reference is made to the profit warning announcement (the “**Announcement**”) of Great Harvest Maeta Group Holdings Limited (the “**Company**”) published on 19 June 2020. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board wishes to further inform the shareholders and potential investors of the Company that based on the preliminary assessment on the unaudited consolidated management accounts of the Group for the year ended 31 March 2020 and information currently available to the Board, the Group expects to record a consolidated loss for the year ended 31 March 2020 in the range of about US\$9 million to US\$10 million. Such consolidated loss was mainly attributable to (i) a reduction of the Group’s revenue and an addition of impairment loss of the Group’s vessels due to an adverse impact on dry bulk marine transportation market and charter rate of vessel under chain reaction of an outbreak and rapid spread of the novel coronavirus (COVID-19); (ii) an impact of the severe losses on the international trade markets and dry bulk marine transportation market during the first quarter in 2020; (iii) a decrease in average earnings and vessels’ charter rate of dry bulk marine transportation in the first quarter in 2020 as a result of the disruption of the Brazilian iron ore exports prior to the outbreak of COVID-19 pandemic and the continuous disruption caused by the outbreak of COVID-19; and (iv) a decline in vessels’ charter time during the maintenance of three vessels’ dry dock in the first quarter in 2020.

The information contained in this announcement is only based on preliminary assessment by the Company of its unaudited consolidated management accounts for the year ended 31 March 2020 and is not based on any figure or information audited or reviewed by the Company's independent auditors, and may be subject to possible amendments and adjustments. Shareholders and potential investors are advised to refer to details in the annual results announcement of the Company for the year ended 31 March 2020 which is expected to be published by 29 June 2020.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Great Harvest Maeta Group Holdings Limited
Yan Kim Po
Chairman

Hong Kong, 24 June 2020

As at the date of this announcement, the executive Directors are Mr. Yan Kim Po, Ms. Lam Kwan and Mr. Cao Jiancheng; and the independent non-executive Directors are Mr. Cheung Kwan Hung, Dr. Chan Chung Bun, Bunny and Mr. Wai Kwok Hung.